

How Does Economy 7 Work?

Economy 7 is a type of electricity tariff that has a different price per kWh based on your time of use and is used with an economy 7 meters. It's usually based around day and night time usage, with the price per kWh being cheaper at night.

The reason for this is that an Economy 7 meter works differently than an electricity meter standard meter. It records your daytime and nighttime usage separately and you get charged different rates depending on the time (i.e. day or night) of your electricity consumption.

Generally the cheaper electricity rates are available between midnight and 7am and more expensive rates start from 7am to midnight. The day and night rates will vary between suppliers.



You can tell if you have Economy 7 by looking at your electricity bill. If you have two different rates, one for night and one for day then you are on Economy 7

If you don't have a bill available, look at your meter. If you have Economy 7 your electricity meter (like the one above) will have two sets of numbers - one marked 'low' and one marked 'normal'.

[More guides available at: altristenergy.co.uk/services/smart-energy-saving](http://altristenergy.co.uk/services/smart-energy-saving)